

March 24, 2005

Hon. Steven W. Williams, Secretary Postal Rate Commission 1333 H Street, NW, Suite 300 Washington, D.C. 20268-0001

Dear Mr. Williams:

In connection with the Commission's rules pertaining to periodic reports, 39 C.F.R. § 3001.102 (2004), I have enclosed copies of the following:

- (1) National Trial Balance, February, 2005 (FY 2005); and
- (2) Statement of Revenue and Expenses, February, 2005 (FY2005).

I have also enclosed a disk containing electronic versions of these reports.

Sincerely,

Daniel J. Foucheaux, Jr. Chief Counsel, Ratemaking

Daniel J. Loucheaux, f.

Enclosures

cc: Ms. Taylor